



Business Investment & Development Corporation

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December 12, 2017

LEGAL NOTICE

Please let this be considered as a Legal Notice to all Franchisees of American Lenders Service Company.

On December 3, 2017, our CEO, Jim Golden, passed away following a recent heart attack. With the loss of our founder, as well as due to declining business and insufficient staff in Home Office, the Board of Directors of Business Investment & Development Corporation (BIDCO) have decided to cease all operations as a collateral recovery franchisor at Home Office. It is time for us to look to the future and concentrate on the other subsidiaries of BIDCO.

Therefore, as of the close of business on Friday, December 29, 2017, American Lenders Service Company, the National Assignment Center, Inc., and the ALSCO Auto Auction, Inc. will be closed. The A.I.M.S system, the auction website, and all ALSCO franchise websites will be taken offline at 5:00 p.m. on that day. The National Assignment Center has already stopped accepting account assignments to be forwarded to the network, and no collateral will be placed on the auction from this point forward.

We in Home Office thank you for your service and the business relationships that we have developed over the years. We desire that you continue in your businesses in towing and collateral recovery. And we hope the relationships you have developed within the network will continue, even though you will no longer have a Home Office relationship with us.

As we near the shutdown date, we will no doubt think of additional matters to contact you about. But here are two important issues of immediate concern to you. First, the Accounting Department will be in touch with each of the franchisees regarding your account here with Home Office. Second, by the time the americanlenders.com email domain is turned off at the end of the month, you will need to have acquired your own business email address. Many of you have already done this anyway.

Please contact us in Home Office as you will certainly have many questions. We wish you all the best in your future endeavors.

Business Investment & Development Corporation
Board of Directors

